



RIPCARD

SOLUTIONS FOR AUDITING



MODERNIZE YOUR AUDITING PRACTICE WITH RIPCORD

Auditing activity involves an enormous amount of paperwork, and most organizations undergoing an audit, struggle to manage the sheer mass of paper involved in the process. Paper records are often stored in company closets or internal warehouses, creating a nightmare for finance teams who need to respond quickly to auditors. How many times have you been asked to pull a record by the end of the day and not been able to find it?

When confronted with such a challenge, it's no wonder that many organizations turn to paid managed storage companies that promise to deliver records to you quickly when you need them. But, an insecure and outmoded storage solution - one based on pulling physical records from physical warehouses - is far worse than no solution at all. Your data, after all, is still trapped.

Enter Ripcord, the automated digitization service that instantly turns even the most unwieldy collections of paperwork into fully digitized data.



Digitization

Ripcord makes it easy to digitize records for any audit. From records for accounts payable and receivable to invoices, sales orders, shipping documents and more, Ripcord converts paperwork to digital files tagged with powerful metadata. Organizations can call up records in seconds, not days, and can respond to even the most complex data requests with quick and easy digital file shares.

Automatic Classification and Grouping

Ripcord goes beyond simple paperwork conversion to offer an array of advanced classification and grouping features. Ripcord can auto-group diverse accounts payable records like shipping documents, purchase orders or packing slips, and creates an alert when it detects anomalous files. Groups and classifications can be one-time or ongoing, giving organizations maximum flexibility in managing their data.

ERP Integration

Ripcord helps eliminate data silos through simple push-button integration with a variety of popular ERP products like Oracle, Netsuite and Microsoft Dynamix. The platform can automatically push hot links from original records into the ERP systems, avoiding workflow disruptions.

Regulatory Compliance

Ripcord ensures all records are digitally certified and maintain continuous chains of custody to verify authenticity. Organizations can easily set retention policies that automatically archive records that have been cleared for disposition, including sending notifications to key personnel when relevant.

LDAP/AD integration makes it simple to set permissions for who can view, download, share, comment on or modify records, and can maintain those permissions on an individual level or through role-based access controls. Powerful analytics reports let managers get a quick snapshot of a database's history to verify policy compliance.



Service Security

Ripcord's digitization service utilizes next-generation robotics technology to fully automate the process, doing away with dusty warehouses and wandering human hands. Robots don't steal, and digital files can't burn, flood or mildew, eliminating the risk of losing vital data to accidents or malfeasance.

Security is consistent throughout the platform, with individual encryption for every file at rest and in-transit, SSO/LDAP integration and role-based access controls and automatic security alerts when the system detects a potential breach. Finally, secure document destruction comes at no extra cost, complete with a NAID certificate of destruction for destroyed files.

About Ripcord

Ripcord, the world's first robotic digitization company, uses sophisticated automation and software to provide customers with a secure, fast and all-inclusive digitization solution at low, predictable prices. Ripcord's mission is to help customers free their trapped data. Ripcord now has over 1 billion records under management from Fortune 100 companies and global institutions.
